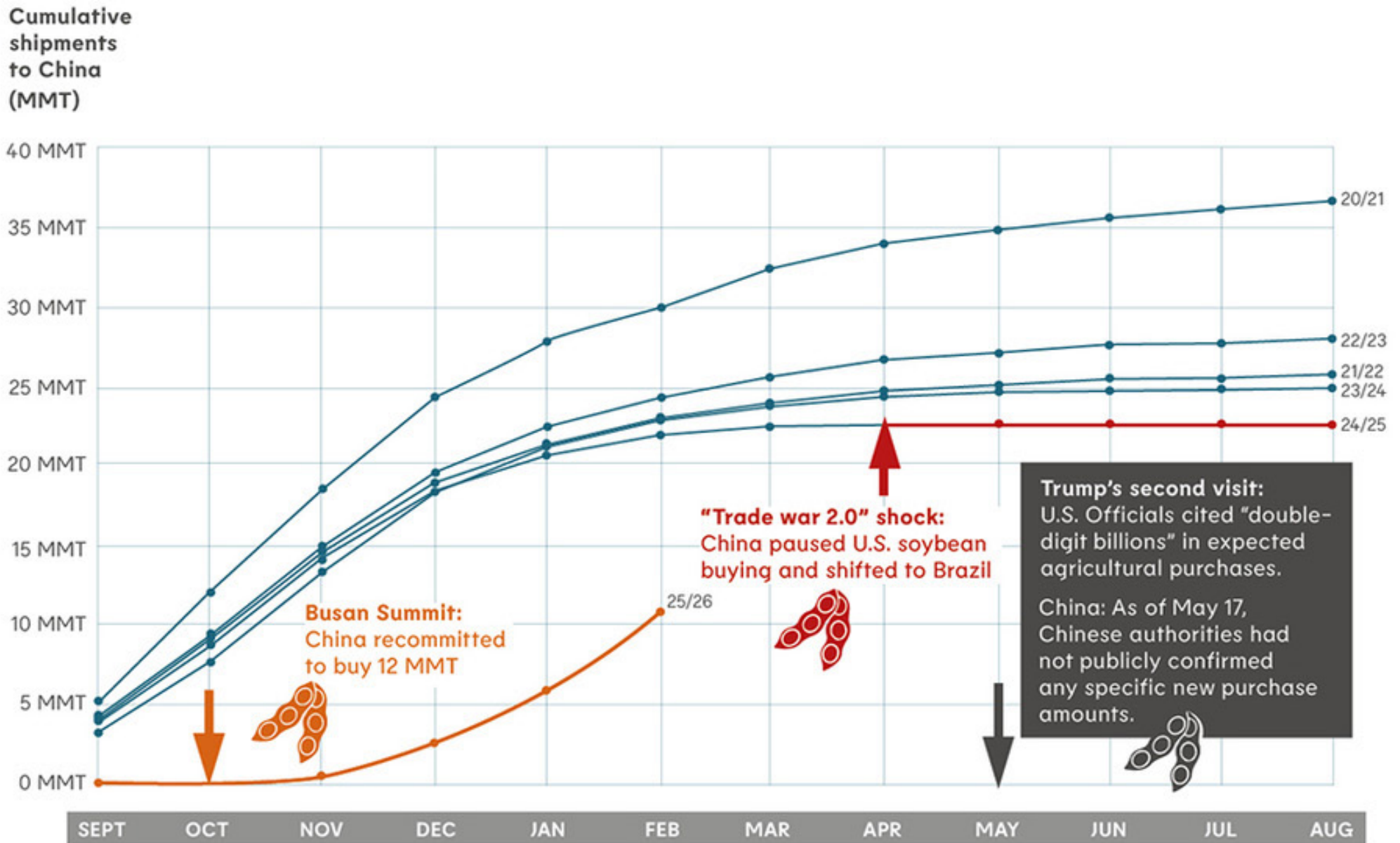


U.S. soybean exports to China: Recovery, not normalization



China's purchases of U.S. soybeans have resumed, yet the gap persists.

Weekly Facts & Figures.

- **Soybean recovery:** U.S. soybean exports to China reached 10.8 MMT by February 2025/26 after a very weak start to the marketing year.
- **Historical gap:** February 2025/26 volumes remained below stronger prior years, including 30.1 MMT in 2020/21 and 22.7 MMT in 2023/24.
- **Summit commitments:** The U.S. says China will buy at least USD 17 billion per year of U.S. agricultural products through 2028, while Beijing has not confirmed the figure.

**What
This
Means.**

"The key question is whether new agricultural commitments create sustained trade flows or remain tactical signals in a broader negotiation."



Yuqi Cheng
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Start the conversation.



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