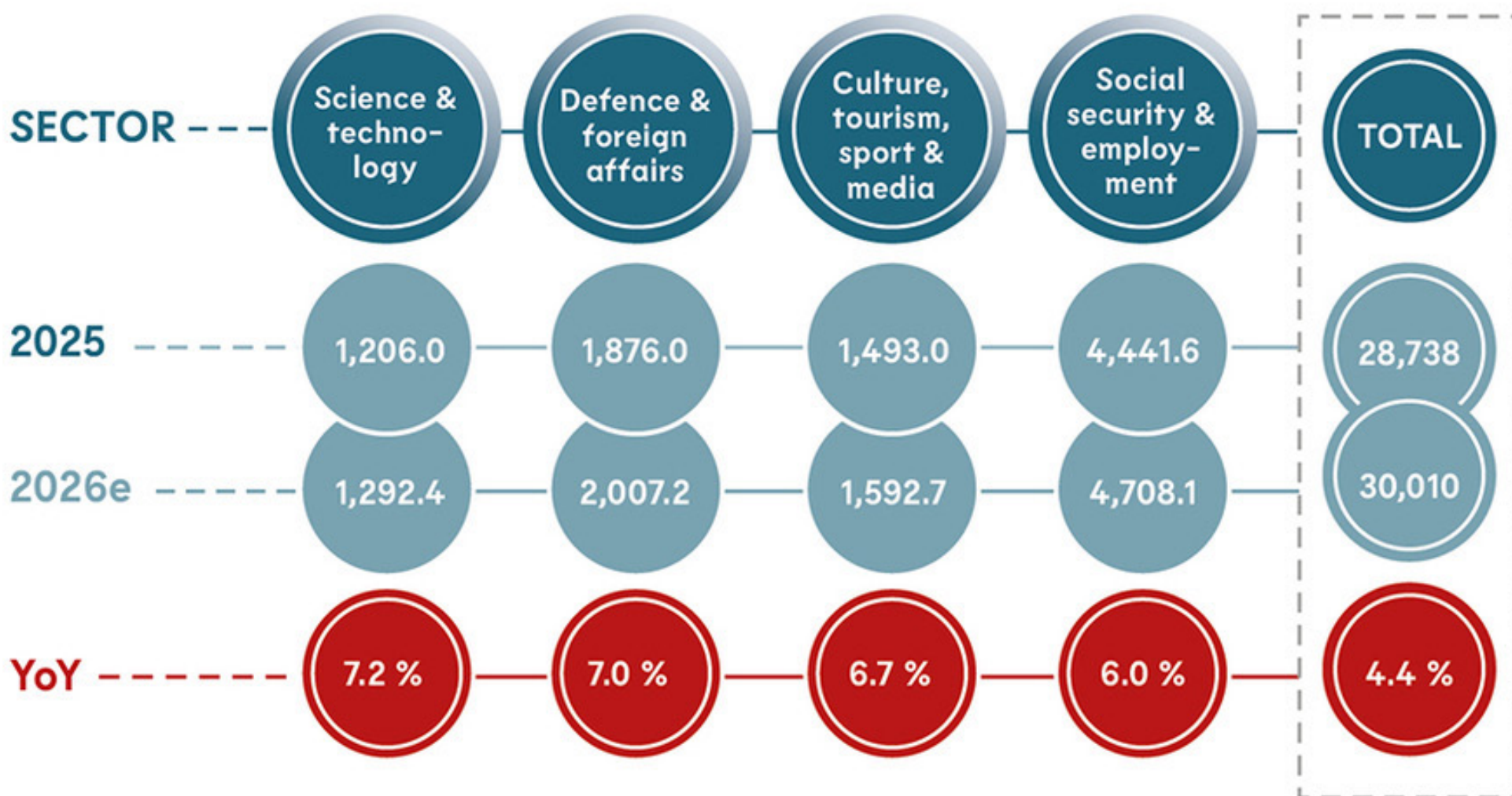


China's 2026 fiscal policy: Increased spending to boost weakening investment

Selection of major fiscal expenditure items in 2026 under “general public expenditures”

(in RMB billion)

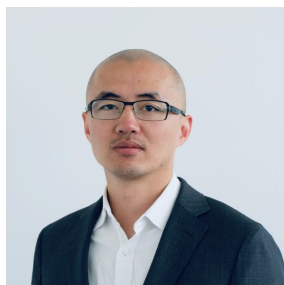


Weekly Facts & Figures.

- **Fiscal policy:** China's 2026 official fiscal deficit remains at 4% of GDP, but the broad deficit reaches 9.2%, maintaining expansionary spending.
- **Spending priorities:** Technology and defense budgets rise by about 7%, while social security grows 6% without major expansion of the safety net.
- **Investment support:** Special funding for consumption drops from 300 billion RMB to 250 billion RMB, but infrastructure investment tools expand to 800 billion RMB to counter weak fixed asset growth.

**What
This
Means.**

"The significant spending increases in science, technology, and defense underscore China's commitment to its long-term strategic goals of self-sufficiency and national security."



Bin Yan
Project Leader

Start the conversation.



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