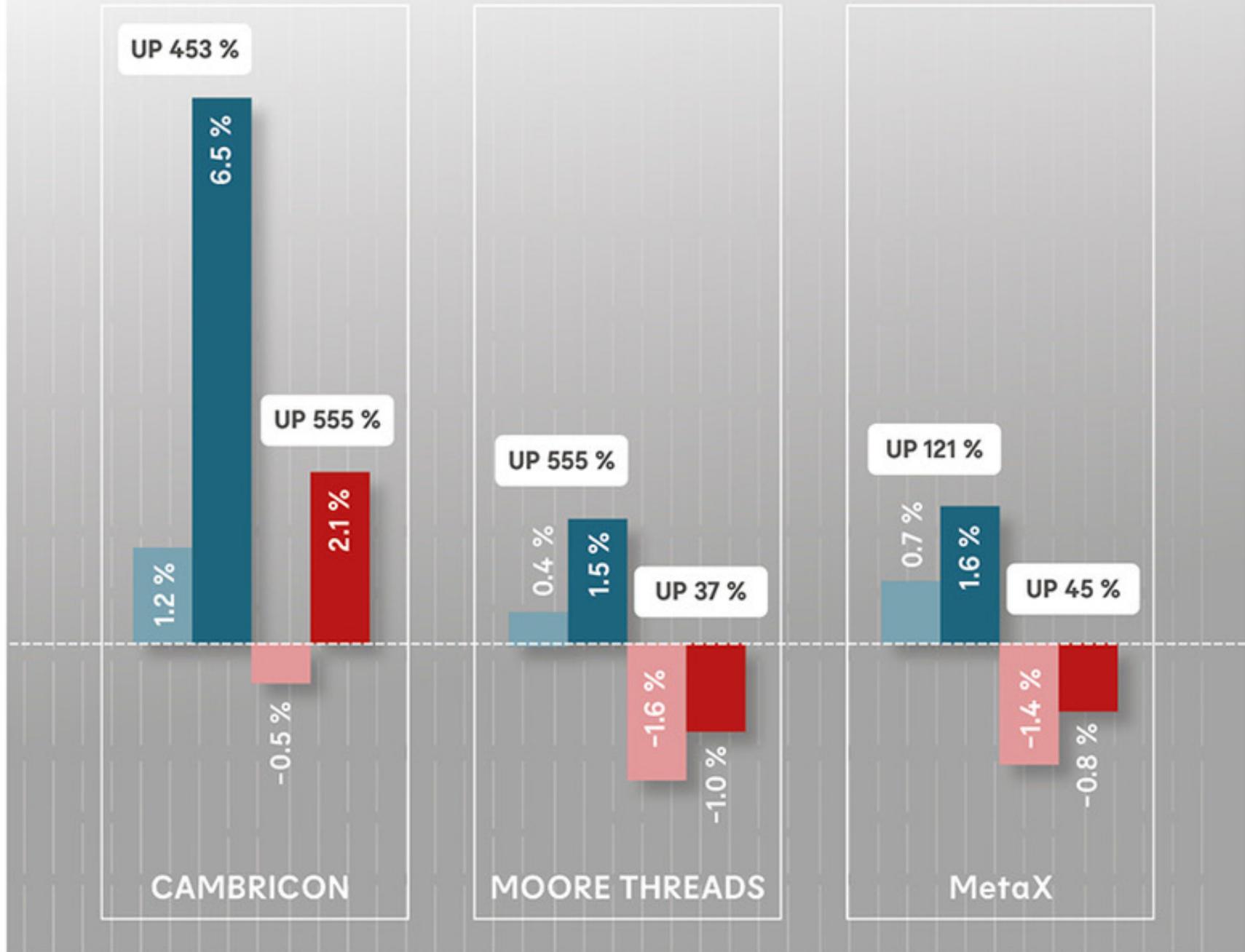


Chinese GPU industry:

Demand-driven growth accelerates
(despite manufacturing bottlenecks)

2025 financial performance of leading Chinese GPU companies



2024 revenue (billion RMB)

2025 revenue (billion RMB)

2024 net profit (billion RMB)

2025 net profit (billion RMB)

Weekly Facts & Figures.

- **AI Inference Boom:** Explosive growth in large-model inference tasks is fueling revenue growth and early profitability for leading Chinese chipmakers.
- **NVIDIA Gap Persists:** Chinese GPU vendors still lag behind NVIDIA in software ecosystems and system-level capabilities, with NVIDIA's revenue alone dwarfing the combined total of all domestic competitors.
- **Manufacturing Capacity Crunch:** Access to advanced manufacturing remains tightly constrained, with the government centrally coordinating capacity allocation—prioritizing Huawei first before companies like Cambricon and Moore Threads.

**What
This
Means.**

"China's GPU story is shifting from forced replacement to demand-driven deployment, with AI inference emerging as the real commercial catalyst."



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Start the conversation.



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