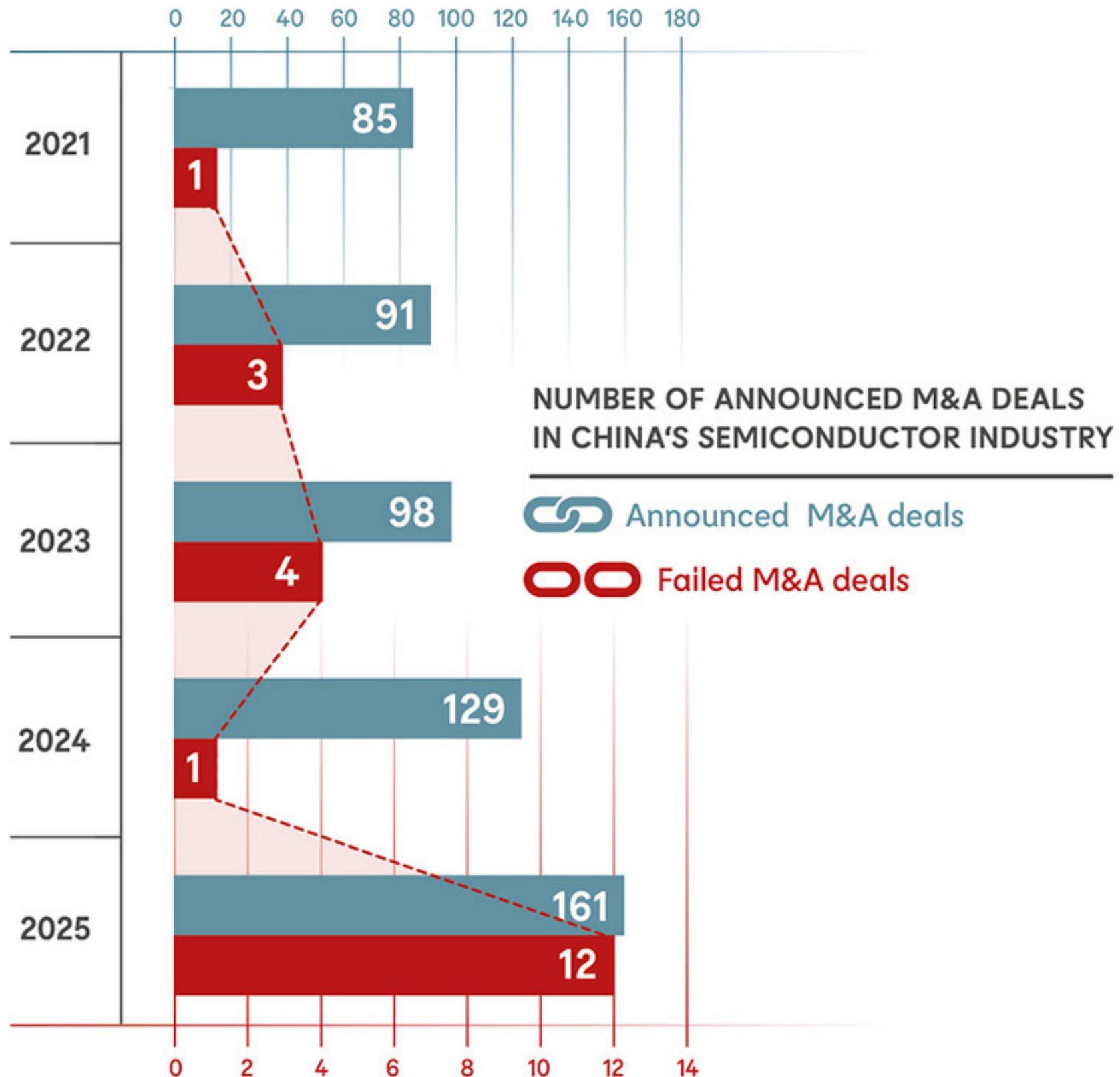


China's semiconductor M&A: More deals, rising failure rates



Weekly
Facts &
Figures.

- **Consolidation momentum:** China's semiconductor industry is entering a phase of intensified consolidation.
- **Segment pressure:** Most M&A activity is concentrated in IC design and semiconductor equipment, where competitive pressure is strongest.
- **Structural barriers:** High valuations, subsidies, and easy IPO financing continue to undermine consolidation.

**What
This
Means.**

"China's push toward a more consolidated and vertically integrated semiconductor ecosystem are an important part of Chinese objectives for a stronger domestic supply chain, but structural incentives remain a barrier for those goals."



Martin Catarata
Project Leader

Start the conversation.



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