

# China's real estate sector:

Free fall, but shrinking  
macro drag



**Weekly**  
Facts &  
Figures.

- **Real estate GDP share:** The sector's share of GDP fell from over 8.28% in 2019–2020 to 5.92% in 2025.
- **Investment trend:** Real estate investment declined for four consecutive years, reaching –17.2% in 2025.
- **Macro drag:** The sector's shrinking GDP share reduces its spillover impact on overall economic growth.

**What**  
This  
Means.

"China's property sector is still in free fall, but the economy is slowly learning to live with less real estate."



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# Start the conversation.



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