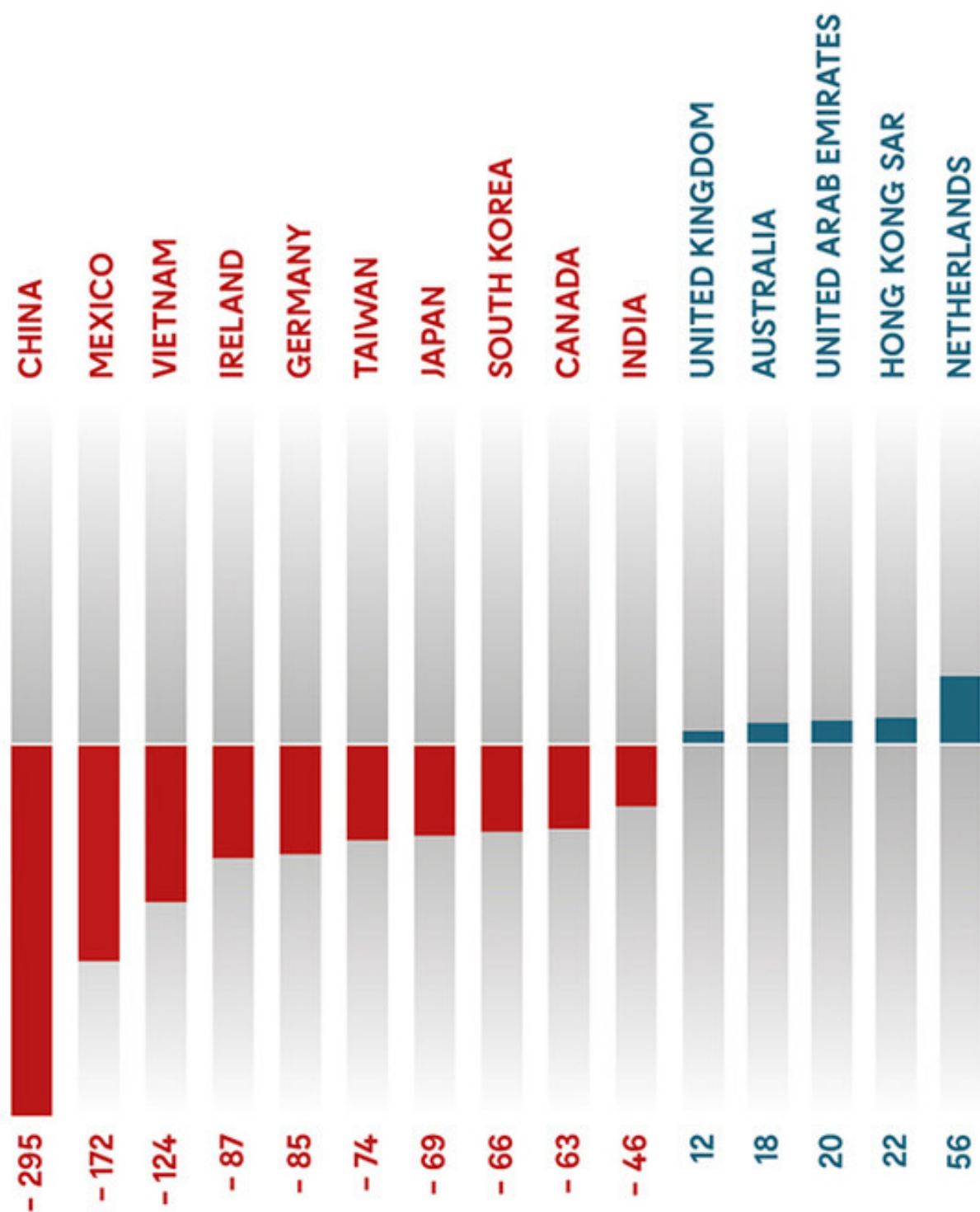


# Trump's tariffs: Aiming to correct the largest structural imbalance with China



U.S. trade balance by country (2024 in billion USD)

# Weekly Facts & Figures.

- **China Trade Deficit:** \$295 billion in 2024—the largest by far.
- **Tariffs Enforced:** China, Mexico, and Canada now face U.S. tariffs.
- **Retaliation Ongoing:** Trade partners respond with counter-tariffs.

# What This Means.

"Trump's tariffs disrupt global supply chains, raise costs for businesses, and push companies to rethink sourcing and production strategies."



Luisa Kinzius  
Director



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